

AVERAGE REQUIRED INCOME FOR RENTAL UNITS

*****REMINDER THIS IS AVERAGE AND NOT A DEFINITE NUMBER*****

	STUDIO	1 BED	2 BED	3 BED	4 BED
AVERAGE REQUIRED MONTHLY INCOME PER HOUSEHOLD (2.5xRENT)	\$1,750 minimum and up	\$1,875 minimum and up	\$2,125 minimum and up	\$3,125 minimum and up	\$3,750 minimum and up

- The numbers above are the lowest prices available right now. Remember that these prices can go up or down based on the market. The amounts listed are for the least expensive options, so your actual cost might be higher.
- It's important for you to stay updated on the current prices. You can check online rental sites to get an idea of the average rent.
- Also, remember to consider any income requirements set by the rental place. You can usually find this information by searching online or asking about income requirements. A common rule is to multiply the rent cost by 2.5 to make sure your household income meets the required amount. You may have to multiply the rent by a different number, like 3. This number you multiply the rent by is decided by the company. 2.5 is just the most common number you will see. That is why it is used as an example in the table above.